



AZURE MIDSTREAM ANNOUNCES COMPLETION OF PIPELINE EXPANSION IN HOLLY SYSTEM

March 28, 2018 - Azure Midstream announces the completion of an 11-mile westward pipeline expansion in our Holly System. This project completes the last major step-out to dedicated acreage and the pipeline is gathering approximately 10 wells (six already flowing gas) from EXCO and Chesapeake. Land acquisition for the project began in July 2017, with construction on the 10-inch pipeline commencing in late December. The almost \$7 million pipeline expansion will contribute over 100 Mmcf/d of volume and \$9 million of EBITDA this year.

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